MEMORANDUM OF UNDERSTANDING

BETWEEN

THE UNIVERSITY OF NEW MEXICO Albuquerque, NM, U.S.A.

AND

CIUDAD DEL SABER/CITY OF KNOWLEDGE Republic Of Panama

This Memorandum of Understanding is hereby entered into by and between The University of New Mexico (UNM) and the City of Knowledge.

WHEREAS, the City of Knowledge and UNM are seeking an affiliation arrangement that would allow for future mutually beneficial programs and activities, it is agreed as follows:

ARTICLE I

The City of Knowledge and UNM agree as follows:

- A. UNM shall become an "affiliated institution" with the City of Knowledge, and will have access to interaction and/or collaboration with any other institution affiliated with the City of Knowledge.
- B. UNM and the City of Knowledge will promote mutual cooperation and assistance between the institutions, as is deemed functional and appropriate by each.
- C. UNM will seek to create, to the extent deemed appropriate, programs and activities that may be located at the City of Knowledge.
- D. Enhance selected programs, within the academic environment of the parties, as is mutually desired and agreed upon from time to time.

ARTICLE II

Any expenses incurred by representatives of the respective parties to this Memorandum of Understanding shall be paid by the respective institutions unless set forth in writing and agreed upon mutually.

ARTICLE III

UNM and the City of Knowledge shall evaluate progress and achievement relative to the performance of this Memorandum of Understanding at least every two years.

ARTICLE IV

This Memorandum of Understanding shall become effective from the date of signature by both parties. The term of this Memorandum of Understanding shall be indefinite. Either party may cancel this Memorandum of Understanding by providing the other party written notice to this effect 90 days in advance of the intended termination.

ARTICLE V

Amendments to this Memorandum of Understanding may only be effected by mutual consent of the parties and set forth in written form.

ARTICLE VI

Each institution shall be responsible for providing necessary insurance (workers' compensation or health insurance as is its usual custom) for its representatives participating in the performance of this Memorandum of Understanding.

ARTICLE VII

The negotiation, organization and coordination of exchange activities shall be managed by the following individuals at each institution: at UNM, Dr. Terry Yates, Vice Provost for Research, through Dr. William Stanley, Interim Director, Latin American and Iberian Institute; and the Director of Academic Affairs at the City of Knowledge Foundation, Dr. Rodrigo Tarté.

Dr. Rodrigo Tarté

Director of Academic Affairs

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In the spirit of mutual collaboration and cooperation and with the intention of furthering the exchange of knowledge and the creation of mutually beneficial programs and activities, the Memorandum of Understanding is formalized with the signatures below:

FOR THE UNIVERSITY OF NEW MEXICO

Jordan Date 8/14/01

Dr. William C. Gordon, President

Dr. Brian L. Foster, Provost

Dr. Brian L. Foster, Provost

FOR THE CITY OF KNOWLEDGE

Dr. Juan David Morgan, President