

MEMORANDUM OF UNDERSTANDING

for

ACADEMIC COOPERATION AND EXCHANGE

between

THE REGENTS OF THE UNIVERSITY OF NEW MEXICO, U.S.A.

and

TOYO UNIVERSITY, JAPAN



(Effect)

Article 1:

The University of New Mexico in the United States of America and Toyo University in Japan have concluded this Memorandum of Understanding (hereinafter "MOU") in recognition of the mutual benefits accruing to their academic communities from the establishment of strong international links.

(Purpose)

Article 2:

The purpose of this MOU is to contribute towards the development of research and education of both institutions through their academic collaboration.

(Content of MOU)

Article 3:

For the purpose of this MOU, the general areas of interest to partners are collaboration and exchange of knowledge in the areas of common interest as follows:

- a. Exchange of faculty members and students for study and research;
- b. Execution of joint research projects;
- c. Implementation of double degree programs;
- d. Exchange of information and academic publications; and
- e. Other programs acceptable to both universities.

(Responsibility for Costs)

Article 4:

- a. The MOU will not give rise to any financial obligation by one Partner to the other and each Partner will bear its own cost and expenses in relation to the academic activities under this MOU.
- b. Notwithstanding the provision of Article 4.a, the Partners agree to discuss and further negotiate before implementing any specific academic or research program(s) on specific budget.

(Validity Period)

Article 5:

This MOU will become effective from the date when both institutions shall have affixed their signatures to it, and shall be valid for an initial period of five (5) years. This MOU shall be extended for another five (5) years upon execution of a renewed MOU.

(Revision)

Article 6:

This MOU shall be amendable by mutual negotiation, six (6) months prior to the expiration, when the amendment is based upon the proposals of operation representatives of either university. The validation date of the revised MOU shall be the day of its signature by both representatives of the universities. If any of the activities specified in Article 3 is to be affected by the aforementioned revision, the current MOU shall continue to apply for those activities.

(Termination)

Article 7:

This MOU shall be terminated by either party giving written notice of termination to the other party not less than six (6) months before the expiry date.

(Original Document Protection)

Article 8:

This MOU is signed in two copies in English. Each party to the MOU shall retain one copy.

In witness thereof, the parties have offered their signatures hereto:

The	Regents	of	The	University	\mathbf{of}	New	7

Toyo University

Mexico

Japan

United States of America

Dr. Nicole Tami

Dr. Etsuko Yaguchi

Executive Director of Global Education

President

Initiatives

31-Jan-2024

05/Feb/2024 Date

Date

